

PART III

GOVERNMENT OF PUNJAB

DEPARTMENT OF EXCISE AND TAXATION
(EXCISE AND TAXATION-II BRANCH)

NOTIFICATION

The 31st March, 2016

No. G.S.R.28/P.A.8/2005/S.70/Amd.(58)/2016.-In exercise of the powers conferred by sub-section (1) of section 70 of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following rules further to amend the Punjab Value Added Tax Rules, 2005 namely :-

RULES

1. (1) These Rules may be called the Punjab Value Added Tax (Second Amendment) Rules, 2016.
(2) They shall come into force on and with effect from the date of their publication in the Official Gazette.
2. In the Punjab Value Added Tax Rules, 2005, in rule 3, in sub-rule (1), for the words and sign "managing the business.", the words "managing the business:" shall be substituted and thereafter, the following proviso shall be inserted, namely:-

"Provided that the Punjab Bureau of Investment Promotion, on receipt an application from a person for registration under the aforesaid sections, shall immediately issue a provisional registration number to such person and shall send his application to the concerned designated officer, for further enquiry. The designated officer concerned after making necessary enquiry, if satisfied, shall issue the registration certificate on priority and send the same to the aforesaid Bureau, for handing over the registration certificate and permanent Tax Identification Number (TIN), to the said person within a period seven days from the date of his making the application."

D.P. REDDY,

Additional Chief Secretary (Taxation)
Government of Punjab,
Department of Excise and Taxation.